

APPOINTMENT OF MANAGING DIRECTOR

PERTH, AUSTRALIA; 3 April 2023: Hazer Group Ltd ("Hazer" or the "Company", ASX: HZR) is pleased to announce the appointment of Mr Glenn Corrie as Managing Director ("MD") effective immediately.

Mr Corrie is Hazer's current Chief Executive Officer ("CEO") following his appointment to this role in late June 2022 and his commencement on 10 October 2022

Mr Corrie is a proven business leader and senior executive with over 25 years of international energy industry, private equity and investment experience, and a track record of successfully leading large listed and private equity backed companies. He brings substantial capital markets experience as well as extensive global M&A experience.

Mr Corrie was previously an executive board member of Suriname's State Oil company, Staatsolie, responsible for the offshore directorate and advising on strategic financing projects. He was the founding CEO of NEO Energy in the UK, a private equity funded full-lifecycle oil and gas start-up, and prior to that, the CEO and Managing Director of ASX listed Sino Gas and Energy, a leading China focused natural gas production and development firm. During his career, he has also held senior positions with Ophir Energy PLC and Temasek Holdings Ltd, Singapore's state-owned investment company responsible for global energy investments, including renewables. From 1998-2010 he held a variety of senior positions with Shell International.

Mr Corrie has an MBA from the University of Chicago-Booth School of Business and an honours degree in geophysics from Adelaide University. The terms of Mr Corrie's employment agreement and remuneration remain unchanged.

Tim Goldsmith, Chairman of Hazer Group, said, *"I'm excited that Glenn is joining the Board. In the short time he has been with us, he has demonstrated strong leadership, tackled the challenges expertly and set the company up for success. The need for the Hazer technology is now, and time is of the essence in how the Company moves forward to be the solution that our customers need. I am confident that as Managing Director, Glenn will be able to implement the strategy efficiently and effectively leading to growth in shareholder value while also assisting the world in accelerating the decarbonization agenda."*

Glenn Corrie, Chief Executive Officer of Hazer Group, said, *"I am delighted to be joining the Board of Hazer working alongside Tim and the rest of the Board members to drive our strategic agenda. My focus is on accelerating the commercial scale-up of our technology, unlocking full value for shareholders. Since October, we have made significant progress on our CDP project delivery schedule to maintain our 2023 start-up milestone enabled by rigorous planning, focused project management and creative problem solving. I am particularly excited about our growth prospects as we advance discussions with established companies and other relevant stakeholders during exciting times for hydrogen realising our vision of being a leading contributor to global decarbonization efforts by deploying our innovative climate technology in hard-to-abate industrial sectors."*.

Authorised for release by the Board of the Company.

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ABOUT HAZER GROUP LTD

Hazer Group Limited ("Hazer" or "The Company") is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphitic carbon production process. The Hazer Process enables the effective conversion of natural gas and similar methane feedstocks, into hydrogen and high-quality advanced carbon materials, using iron ore as a process catalyst.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forwardlooking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

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