

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Hazer Group Limited</b>
<b>ABN</b>	<b>40 144 044 600</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Glenn Corrie
<b>Date of appointment</b>	31 March 2023

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Number &amp; class of securities</b></p> <p>38,871 Ordinary Shares</p> <p>500,000 Options (exe \$0.001, exp 22/12/27) vesting on the later of 12 months service or a share price of 130% of 30 d VWAP at 29 June 2022 (ie \$0.825).</p> <p>600,000 Options (exe \$0.001, exp 22/12/27) vesting on the later of 18 months service or a share price of 150% of 30 d VWAP at 29 June 2022 (ie \$0.952).</p> <p>800,000 Options (exe \$0.001, exp 22/12/27) vesting on the later of 24 months service or a share price of 200% of 30 d VWAP at 29 June 2022 (ie \$1.269).</p> <p>1,000,000 Options (exe \$0.001, exp 22/12/27) vesting on the later of 30 months service or a share price of 300% of 30 d VWAP at 29 June 2022 (ie \$1.904).</p> <p>1,200,000 Options (exe \$0.001, exp 22/12/27) vesting on the later of 36 months service or a share price of 400% of 30 d VWAP at 29 June 2022 (ie \$2.538). Refer to Notice of Meeting dated 19/10/22.</p> <p>Refer to Notice of Meeting dated 19 October 2022 for further details on the abovementioned options terms and conditions.</p> <p><i>*Price hurdle reference rate - 30 day VWAP reference - \$0.63461405.</i></p>
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+ See chapter 19 for defined terms.

11/3/2002

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.  N/A	N/A

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Executive Employment Agreement between Mr Corrie and Hazer Group Limited (refer to ASX announcement dated 29 June 2022) which provides, inter alia:  Future Short Term Incentive Securities: Mr Corrie is able to earn up to 50% of base salary, paid 50% in cash and 50% in shares pursuant to the Company's STI scheme. Shares are to be priced at the 30-day VWAP at the start of each performance year. Key Performance targets will be established by the Board for each performance year against which the STI payable will be assessed. Subject to shareholder approvals and claw-back provisions.  Future Long Term Incentive Securities: Mr Corrie is eligible to be issued Long Term Incentive Securities (incentive options/performance rights) up to the value of 100% per annum (based on Black Scholes valuation of any performance options offered under the plan) of the Executive's Base Salary excluding superannuation on terms agreed between the parties at the time of completion of the Initial Term (three years from commencement dated, being 10 October 2025). Subject to shareholder approvals and claw-back provisions.
<b>Nature of interest</b>	Direct interest
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	Ordinary shares, unlisted incentive options or performance rights. Number yet to be determined.

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+ See chapter 19 for defined terms.