

HAZER RECEIVES \$1.3M R&D TAX INCENTIVE CASH REFUND FOR FY19

PERTH, AUSTRALIA; 10 MARCH 2020: Hazer Group Ltd (“Hazer” or “the Company”) (ASX:HZR) is pleased to advise that it has received a cash refund of \$1,339,351 from its R&D tax incentive claim for the financial year ending 30 June 2019. The Australian Federal Government’s R&D Tax Incentive Program provides a cash refund on eligible research and development activities performed by Australian companies.

Hazer Group CEO, Geoff Ward, commented “The R&D Tax Incentive Program is an important program that strongly supports Australian innovation. Together with the proceeds from capital raisings undertaken in November 2019, these funds provide a strong financial platform for Hazer and position the Company well to progress our proposed Commercial Demonstration Plant, our ongoing research and development program into applications for our graphite advanced carbon material, business development activities and general working capital.”

This release was authorised by Mr. Geoff Ward, CEO & Managing Director of Hazer Group Limited.

[ENDS]

Forward Looking Statements

This announcement may contain certain “forward looking statements” which may not have been based solely on historical facts, but rather are based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially to futures results expressed, projected or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

ABOUT HAZER GROUP LIMITED

Hazer Group Limited (“Hazer” or “the Company”) is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar methane feedstocks, into hydrogen and high-quality graphite, using iron ore as a process catalyst.

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Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Google+ and Youtube.

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