

APPLICATION FOR WESTERN AUSTRALIA RENEWABLE HYDROGEN FUND SUCCESSFUL

PERTH, AUSTRALIA; **8 JANUARY 2020**: Today, the Honourable Alannah MacTiernan MLC, Minister for Regional Development, announced the successful applicants for Feasibility Study funding under the WA State Government's Renewable Hydrogen Fund. The fund is a key part of the Government's Renewable Hydrogen Strategy which aims to position the State as a major producer, user and exporter of renewable hydrogen.

Hazer Group (ASX:HZR) is pleased to announce that our application for funding from the Western Australian State Government under the Renewable Hydrogen Fund has been successful.

Hazer's application is for a Feasibility Study on the creation of a renewable hydrogen transport hub in the City of Mandurah and the wider region.

The aim of the study will be to identify and aggregate customers for hydrogen-based low emission transport applications and match these with specific, implementable infrastructure and hydrogen supply solutions, including supply from the proposed Hazer Commercial Demonstration Project. The WA State Government has committed to provide up to \$250,000 of funding to complete the study.

Hazer has been in a dialogue with the City of Mandurah to identify potential users for hydrogen in the City and surrounding region. The feasibility study will build on this initial work which has identified strong appetite to develop hydrogen mobility projects.

In making the announcement Minster MacTiernan commented;

""Western Australia needs to explore how we can produce, use and provide energy to our international partners through clean and reliable sources - renewable energy via hydrogen provides a means to do this.

"This feasibility studies will facilitate significant private sector investment and leverage financial support for a job-creating renewable hydrogen industry in WA.

"We received 19 feasibility study applications of which seven have been selected: confirming there is strong interest in developing a renewable hydrogen industry in WA.

"The projects being investigated have the potential to create new jobs, skills and training opportunities - particularly in regional Western Australia."

Hazer Managing Director, Geoff Ward said "We are delighted to have been selected for funding by the Western Australian State Government. We gratefully acknowledge the support of the State Government to the development of a low emissions hydrogen industry in Western Australia.

Building customer demand and demonstrating effective hydrogen supply and infrastructure solutions are key to growing our hydrogen industry, both domestically and for export. In addition to developing renewable hydrogen production through projects such as our Hazer Commercial Demonstration Project, we also need to develop customer markets to ensure that full economic and environmental benefits of producing, using and exporting hydrogen are realised."

This announcement was authorised by the Chairman and Managing Director of the Company.

[ENDS]

Forward Looking Statements

This announcement may contain certain "forward looking statements" which may not have been based solely on historical facts, but rather are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially to futures results expressed, projected or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

ABOUT HAZER GROUP LIMITED

Hazer Group Limited ("Hazer" or "the Company") is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar methane feedstocks, into hydrogen and high-quality graphite, using iron ore as a process catalyst.

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