

APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

- **Geoff Ward appointed as new Chief Executive Officer for Hazer**
- **Start date 8th October 2018**

PERTH, AUSTRALIA 30 AUGUST 2018: Hazer Group Limited (ASX:HZR) is pleased to announce the appointment of Geoff Ward as Chief Executive Office effective 8 October 2018.

Geoff is a senior executive and business leader with over 20 years' experience in the oil and gas, resources and renewable energy sectors including senior executive positions with Woodside Energy Limited, and as Managing Director and CEO of ASX listed company, Geodynamics Limited. Geoff's experience covers strategy, commercial management, financial management, mergers and acquisitions, capital project development, and operations.

In addition to his executive experience Geoff has served as a Director of leading corporate advisory firm, Azure Capital. Geoff's advisory experience covers mergers and acquisitions, joint ventures, strategic reviews, debt and equity capital raisings, covering energy, oil and gas, engineering services, clean technology and resources sectors.

Geoff holds a Master of Business Administration from University of Western Australia, receiving a Director's Letter of Commendation, and Bachelor of Engineering (Chemical) (Honours) from the University of Melbourne. He is a past winner of WA Business News "40under40" award, recognizing WA's top business leaders under 40 years of age. Geoff has had a long engagement with Australia's energy markets, and a demonstrated passion for development of new technology and opportunities in domestic and international markets.

With Geoff's appointment Acting Chief Executive Officer Mark Edwards will return to the role of Chief Operating Officer.

Tim Goldsmith, Chairman of Hazer Group said, "Geoff's experience, education background and track record as a strong business leader are ideally suited to Hazer and our current stage of development. We are excited he has joined Hazer and are looking forward to working with him and the existing team to establish a compelling organisation vision and strategy, strong business model, and deliver on the many opportunities identified to implement Hazer's unique technology position. I would also like to thank Mark Edwards on behalf of the Board for very capably leading the business over the last few months".

Geoff Ward said, "I am delighted to be joining Hazer. The company's technology offers compelling growth paths in key domestic and international markets which will continue to strengthen as global macro trends towards the hydrogen economy, electrification of transport, and developing lower impact industrial processes continues. The team has achieved substantial technical milestones in the last 6 months demonstrating the capacity for the Hazer technology to continue its rapid development. I look forward to working with the team to deliver the next stage of growth."

As required under ASX Listing Rule 3.16.4, the material terms of engagement are outlined in Appendix 1.

Appendix 1: TERMS OF ENGAGEMENT OF CHIEF EXECUTIVE OFFICER & ACTING CHIEF EXECUTIVE OFFER

As required under ASX Listing Rule 3.16.4, the Company advises the material terms of engagement of its Chief Executive Officer, Geoff Ward. The key terms are as follows:

- i. Salary of \$300,000 per annum plus statutory superannuation, currently 9.5%;
- ii. 3 months termination notice by either party; and
- iii. The Company will issue the following options to Geoff Ward, subject to any required shareholder approval;
 - a) 2,000,000 options over ordinary shares with an exercise price of \$0.50 and an expiry date of 30 June 2022, vesting 6 months after commencing employment;
 - b) 2,000,000 options over ordinary shares with an exercise price of \$0.70 and an expiry date of 30 June 2023, vesting 18 months after commencing employment; and
 - c) 2,000,000 options over ordinary shares with an exercise price of \$0.90 and an expiry date of 30 June 2024, vesting 30 months after commencing employment;

As required under ASX Listing Rule 3.16.4, the Company also advises of the following material variation to the terms of engagement of its Acting Chief Executive Officer, Mark Edwards:

The Company will issue 500,000 options over ordinary shares with an exercise price of \$0.70 and an expiry date of 30 June 2023 to Mark Edwards.

ENDS

ABOUT HAZER GROUP LTD

Hazer Group Limited (“Hazer” or “The Company”) is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar feedstocks, into hydrogen and high quality graphite, using iron ore as a process catalyst.

For further information, investor or media enquiries, please contact:

Tom Murrell

Email: contact@hazergroup.com.au

Phone: +61 417 984 996

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Google+ and Youtube.

Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

