

## HAZER GROUP SECURES SIMON RUSHTON AS NON-EXECUTIVE DIRECTOR

**PERTH, AUSTRALIA; 20<sup>th</sup> APRIL 2018:** Hazer Group Ltd (“Hazer” or “the Company”) (ASX:HZR, HZRO) is pleased to announce the appointment of Simon Rushton as Non-Executive Director to the board effective 20 April 2018.

Simon is currently the General Manager of Commercial at Mineral Resources Limited, and has extensive legal and commercial expertise across a range of industries, including logistics, mining, oil & gas as well as private legal practice.

Over the past decade, Simon has been primarily responsible for managing the legal and commercial affairs of Mineral Resources, including all front end contract and corporate (including M&A) work as well as ongoing management of all major contracts.

Simon also brings many strong relationships from the mining industry, both in Australia and overseas, as well as a network of relationships with State Government, both at ministerial and department level relevant to the mining industry.

Simon Rushton commented: “Mineral Resources has been a long term shareholder and supporter of Hazer having provided both financial and technical assistance to the company. Since entering the cooperation agreement in respect of synthetic graphite production late last year, Mineral Resources’ approach to innovation has assisted the Hazer team achieve its recent advancements in its technology and we will continue to do so into the future.

As the joint Hazer-Mineral Resources project team head towards its targeted date for commercialisation of the synthetic graphite process, I am pleased to accept this position with the Hazer board as a further demonstration of Mineral Resources’ belief in and commitment to the Hazer company. I look forward to working with Tim Goldsmith and the rest of the Hazer board to create maximum value for shareholders.”

No Director’s fees will be paid to Simon Rushton by Hazer.

### TERMS OF ENGAGEMENT OF ACTING CHIEF EXECUTIVE OFFICER, MARK EDWARDS

As required under ASX Listing Rule 3.16.4, the Company also advises the material terms of engagement of its Acting Chief Executive Office, Mark Edwards. No change to the terms of Mark’s prior engagement as Chief Operating Officer are proposed, the key terms are as follows:

**TERMS OF ENGAGEMENT OF ACTING CHIEF EXECUTIVE OFFICER, MARK EDWARDS (CONTINUED)**

- (i) Salary of \$220,000 per annum inclusive of statutory superannuation, currently 9.5%;
- (ii) 3 months termination notice by either party; and
- (iii) The Company has also previously issued the following options to Mark Edwards;
  - a. 250,000 series G options (exercisable at \$0.75, expiry 30 June 2020) fully vested;
  - b. 750,000 Series J Options (exercisable at \$0.95, expiry 31 December 2020) vesting 12 months after commencement of employment (11 December 2018); and
  - c. 1,000,000 Series K Options, exercisable at \$1.20, expiry 31 December 2021) vesting 18 months after commencement of employment (11 June 2019).

**[ENDS]****ABOUT HAZER GROUP LTD**

Hazer Group Limited (“Hazer” or “The Company”) is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar feedstocks, into hydrogen and high quality graphite, using iron ore as a process catalyst.

For further information, investor or media enquiries, please contact:

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**Hazer Group Limited - Social Media Policy**

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Google+ and Youtube.

