

**ASX RELEASE**

**ENTITLEMENT ISSUE NOTIFICATION OF SHORFTALL**

**PERTH, AUSTRALIA; 26 APRIL 2016:** Hazer Group Limited (ASX: HZR, the Company) advises that its 1 for 4 pro-rata non-renounceable Entitlement Options Issue pursuant to the Prospectus dated 21st March 2016 closed at 5:00pm WST on Wednesday 20<sup>th</sup> April 2016.

The Company received eligible Applications for 15,045,314 options for a total subscription amount received of \$150,453.14.

Pursuant to ASX Listing Rule 7.40 and Appendix 7A, the Company hereby gives notice of a shortfall in subscriptions of 1,088,984 options (Shortfall).

Under the terms of the Entitlement Options Issue as outlined in section 4.4 of the Prospectus, the Directors may issue the Shortfall at their discretion within 3 months of the offer close date.

The issue of the options will occur on Thursday 28<sup>th</sup> April 2016.

The Board of Directors wishes to express its appreciation to all participating shareholders for their support of the Entitlement Options Issue.

For further information, please contact

**Emma Waldon, Company Secretary, Hazer Group Limited**

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### About Hazer Group Limited

Hazer Group Limited (“Hazer” or “The Company”) is an early stage technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process was developed by researchers at The University of Western Australia (UWA) over several years, before the intellectual property rights were assigned to the Company for further commercial development.

The Hazer Process enables the effective conversion of natural gas, and similar feedstocks, into hydrogen and high quality graphite, using iron ore as a process catalyst. The aim of the Hazer Process will be to achieve savings for hydrogen producers, as well as providing 'clean' hydrogen (i.e. with significant lower production of carbon dioxide emissions), enabling such hydrogen to be used in a range of developing 'clean energy' applications, as well as in large existing chemical processing industries. The graphite produced by the Hazer Process is high purity (>90%wt), highly crystalline 'synthetic' graphite as is generally used in batteries and other high value graphite applications.

### Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Google+ and Youtube.

