

ASX RELEASE

PERTH, AUSTRALIA, 18 March 2016

CLEANSING STATEMENT

The Company hereby provides notice to the ASX for purposes of section 708A(5)(e) of the Corporations Act that the following ordinary shares were issued by the Company on 18 March 2016:

- 3,195,000 ordinary shares at an issue price of \$0.28 per share for total cash consideration of \$894,600; and
- 150,000 ordinary shares for nil cash consideration and at a deemed value of \$0.28 per share to contractors to the Company.

An Appendix 3B relating to the share issue was released on 18 March 2016.

The Company hereby gives notice to ASX Limited (ACN 008 624 691), pursuant to the provisions of section 708A(5)(e) of the Corporations Act 2001 (Cth) (the "Corporations Act") that:

- a) the Securities were issued without disclosure under Part 6D.2 of the Corporations Act;
- b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- d) as at the date of this notice, there is no other excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Corporations Act.

Kind Regards,



Emma Waldon
Company Secretary

For personal use only