

ASX RELEASE**HAZER GROUP COLLABORATION WITH SYDNEY UNIVERSITY**

PERTH, AUSTRALIA; 5 FEBRUARY 2016: Hazer Group Limited (“Hazer” or “the Company”) is pleased to announce that it has finalised commercial negotiations with the University of Sydney, one of Australia’s top tier institutions, to enable the Company to undertake the scale up and process development work required for the Hazer Process significantly faster than previously anticipated.

The development work will be done in collaboration with the University’s Laboratory of Sustainable Technologies (“LST”). The LST has particular expertise in graphite and nano-materials technology as well as chemical engineering scale up expertise and experience in the “hydrogen economy”. The relationship will give Hazer access to LST’s facilities which are ideally set up to undertake the development work Hazer requires

Whilst the agreement is still subject to formal documentation being completed, the negotiations cover all core commercial aspects of the relationship and contain interim provisions to enable Hazer to have immediate access to the facilities for planning and preparatory activities. Completion and execution of formal documentation is expected to require less than 6 weeks.

Hazer will continue to actively manage and direct all activities undertaken with Sydney University, and the Company’s Chief Technical Officer, Dr Andrew Cornejo, will relocate to Sydney. Hazer will provide the operating funds for the development work which will see the University provide two full time researchers to work with the Company.

Hazer will own all Intellectual Property developed through the Sydney University collaboration, and so will continue to own all the intellectual Property associated with the Hazer Process royalty and encumbrance-free.

The key activities being undertaken in collaboration with the LST are the ongoing scale up of the Hazer process to operate at kgs per day of product, representing an increase of up to 100 times the operating level undertaken to date. In addition, the collaboration will see further characterisation and analysis of the graphite produced by the Hazer Process under different conditions to ensure it is best able to meet end user demands in key graphite markets.

“The establishment of this collaboration framework with Sydney University will significantly enhance the commercial development of the Hazer Process” said Hazer Managing Director Geoff Pocock. “Sydney University’s LST facilities are world class and ideal for the Company’s development needs.”

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About Hazer Group Limited

Hazer Group Limited (“Hazer” or “The Company”) is an early stage technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process was developed by researchers at The University of Western Australia (UWA) over several years, before the intellectual property rights were assigned to the Company for further commercial development.

The Hazer Process enables the effective conversion of natural gas, and similar feedstocks, into hydrogen and high quality graphite, using iron ore as a process catalyst. The aim of the Hazer Process will be to achieve savings for hydrogen producers, as well as providing 'clean' hydrogen (i.e. with significant lower production of carbon dioxide emissions), enabling such hydrogen to be used in a range of developing 'clean energy' applications, as well as in large existing chemical processing industries. The graphite produced by the Hazer Process is high purity (>90%wt), highly crystalline 'synthetic' graphite as is generally used in batteries and other high value graphite applications.

About Sydney University

Established as Australia’s first University in 1850, the University of Sydney is one of the world's leading comprehensive research and teaching institutions. Consistently ranked in the top 1 percent of universities in the world, it was ranked 45 in the prestigious QS World University Rankings for 2015-16.

In 2015, the University had more than 54,000 students enrolled, employed more than 9,000 staff, was awarded \$413 million in federal research funding, and raised more than \$83 million from its donors.

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