

ASX RELEASE**HAZER TO RAISE \$0.9M VIA PLACEMENT TO STRATEGIC SHAREHOLDER,
APPOINTS TERRY WALSH AS BUSINESS DEVELOPMENT EXECUTIVE**

- **Placement to strategic shareholder at 40% premium to 2015 IPO price**
- **Appointment of Mr Terry Walsh, former Hancock Prospecting executive, as Chief Development Officer**

PERTH, AUSTRALIA; 16 MARCH 2016: Hazer Group Limited (“Hazer” or “the Company”) (ASX: HZR) is pleased to announce that it has raised \$0.9 million through a placement of 3.195 million ordinary shares at \$0.28 per share, pursuant to Section 708 of the Corporations Act and ASX Listing Rule 7.1 (“Placement”).

The Placement has been made to a strategic investor who specialises in investing in small cap and emerging companies.

The Placement price of \$0.28 per share is at a small premium to the Company’s closing price on Friday 11th March 2016 and is in line with the volume weighted average price for the Company’s shares over the last 10 trading days. This pricing represents a 40% premium to the company’s IPO price from late 2015. The issue of the Placement shares is expected to be completed this week.

Funds from the Placement will be used for working capital requirements including the further development and commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process.

Hazer Managing Director Geoff Pocock said “we are pleased to have the support of a new strategic investor as we build up the development and commercialisation work required for the Hazer Process.”

In conjunction with the Placement, the Company is pleased to announce the appointment of Mr Terry Walsh to the Company’s management team as Chief Development Officer. Mr Walsh is a senior commercial lawyer and manager with more than 20 years’ experience in project development and general commercial law. Mr Walsh was most recently the General Counsel of Hancock Prospecting Pty Ltd and prior to that was Corporate Counsel with Rio Tinto Ltd. In these roles he has been involved with the legal and commercial aspects associated with the development, funding and operation of major mining and engineering projects.

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About Hazer Group Limited

Hazer Group Limited (“Hazer” or “The Company”) is an early stage technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process was developed by researchers at The University of Western Australia (UWA) over several years, before the intellectual property rights were assigned to the Company for further commercial development.

The Hazer Process enables the effective conversion of natural gas, and similar feedstocks, into hydrogen and high quality graphite, using iron ore as a process catalyst. The aim of the Hazer Process will be to achieve savings for hydrogen producers, as well as providing 'clean' hydrogen (i.e. with significant lower production of carbon dioxide emissions), enabling such hydrogen to be used in a range of developing 'clean energy' applications, as well as in large existing chemical processing industries. The graphite produced by the Hazer Process is high purity (>90%wt), highly crystalline 'synthetic' graphite as is generally used in batteries and other high value graphite applications.

For further information, please contact

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Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Google+ and Youtube.

